

Festival Transaction Services, Inc.
Profit & Loss

January 1 through July 28, 2015

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07/28/2015

Accrual Basis

	<u>Jan 15</u>	<u>Feb 15</u>	<u>Mar 15</u>	<u>Apr 15</u>	<u>May 15</u>	<u>Jun 15</u>	<u>Jul 1 - 28, 15</u>	<u>TOTAL</u>
Ordinary Income/Expense								
Income								
4040 · Event Subscription Fees								
4040 · Event Subscription Fees	47.30	66.22	94.60	151.36	160.00	150.00	0.00	669.48
4500 · Transaction Fee Revenue	<u>2.70</u>	<u>71.37</u>	<u>1,137.26</u>	<u>2,658.92</u>	<u>3,572.48</u>	<u>3,591.34</u>	<u>15,000.00</u>	<u>26,034.07</u>
4600 · Producer Service Revenue	<u>240.00</u>	<u>1,050.00</u>	<u>0.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>0.00</u>	<u>31,190.00</u>	<u>34,980.00</u>
4700 · Vendor Services Revenue	<u>35.00</u>	<u>0.00</u>	<u>52.50</u>	<u>35.50</u>	<u>160.00</u>	<u>110.00</u>	<u>1,863.40</u>	<u>2,256.40</u>
Total Income	<u>325.00</u>	<u>1,187.59</u>	<u>1,284.36</u>	<u>5,345.78</u>	<u>3,892.48</u>	<u>3,851.34</u>	<u>48,053.40</u>	<u>63,939.95</u>
Cost of Goods Sold								
4800 · Cost of Service For Producers	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
4900 · Cost of Services for Vendors	<u>15,485.19</u>	<u>3,800.69</u>	<u>15,545.63</u>	<u>17,849.63</u>	<u>20,308.25</u>	<u>21,650.11</u>	<u>21,029.61</u>	<u>115,669.11</u>
4999 · Other Misc COGS	<u>0.00</u>	<u>0.00</u>	<u>15,582.50</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>15,582.50</u>
Total COGS	<u>15,485.19</u>	<u>3,800.69</u>	<u>31,128.13</u>	<u>17,849.63</u>	<u>20,308.25</u>	<u>21,650.11</u>	<u>21,029.61</u>	<u>131,251.61</u>
Gross Profit	<u>-15,160.19</u>	<u>-2,613.10</u>	<u>-29,843.77</u>	<u>-12,503.85</u>	<u>-16,415.77</u>	<u>-17,798.77</u>	<u>27,023.79</u>	<u>-67,311.66</u>
Expense								
5000 · Operation Expenses	<u>13,621.59</u>	<u>18,524.24</u>	<u>14,325.12</u>	<u>23,418.44</u>	<u>46,834.05</u>	<u>27,671.68</u>	<u>19,158.60</u>	<u>163,553.72</u>
6100 · Sales Expense	<u>22,136.47</u>	<u>22,114.46</u>	<u>19,514.19</u>	<u>15,523.09</u>	<u>17,990.32</u>	<u>15,544.39</u>	<u>-160.63</u>	<u>112,662.29</u>
6200 · Marketing Expense	<u>4,422.13</u>	<u>4,252.09</u>	<u>4,356.69</u>	<u>4,357.65</u>	<u>6,864.90</u>	<u>6,352.00</u>	<u>6,182.71</u>	<u>36,788.17</u>
7000 · Software & System Dev Expense	<u>15,526.24</u>	<u>14,017.18</u>	<u>20,535.70</u>	<u>19,117.06</u>	<u>19,306.12</u>	<u>13,466.54</u>	<u>12,748.15</u>	<u>114,716.99</u>
8010 · G & A Salary Expense	<u>22,296.01</u>	<u>16,130.72</u>	<u>-3,827.76</u>	<u>37,264.80</u>	<u>-2,244.39</u>	<u>11,560.07</u>	<u>13,345.32</u>	<u>94,524.77</u>
8020 · Payroll Expenses	<u>8,639.10</u>	<u>7,778.28</u>	<u>3,828.97</u>	<u>6,625.53</u>	<u>7,726.77</u>	<u>4,940.48</u>	<u>8,379.70</u>	<u>47,918.83</u>
8110 · Rent	<u>11,853.58</u>	<u>11,606.08</u>	<u>11,606.08</u>	<u>11,991.68</u>	<u>11,606.08</u>	<u>21,425.34</u>	<u>-1,000.00</u>	<u>79,088.84</u>
8200 · Office Expense	<u>1,779.15</u>	<u>2,092.22</u>	<u>1,890.50</u>	<u>1,692.85</u>	<u>2,225.62</u>	<u>1,771.57</u>	<u>970.53</u>	<u>12,422.44</u>
8300 · Computer Expense	<u>4,578.10</u>	<u>4,745.68</u>	<u>4,730.35</u>	<u>4,840.16</u>	<u>4,489.74</u>	<u>4,805.34</u>	<u>4,570.17</u>	<u>32,759.54</u>
8400 · Auto/Travel/Entertainment	<u>7,104.73</u>	<u>11,511.22</u>	<u>8,597.56</u>	<u>9,573.37</u>	<u>20,775.83</u>	<u>2,919.47</u>	<u>3,923.79</u>	<u>64,405.97</u>
8500 · Business License & Taxes	<u>96.00</u>	<u>976.58</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,072.58</u>
8600 · Business Insurance	<u>2,447.77</u>	<u>3,565.83</u>	<u>2,656.18</u>	<u>1,267.05</u>	<u>1,267.05</u>	<u>549.79</u>	<u>510.00</u>	<u>12,263.67</u>
8710 · Professional Fees	<u>12,564.59</u>	<u>13,850.00</u>	<u>12,500.00</u>	<u>20,652.00</u>	<u>30,977.00</u>	<u>6,250.00</u>	<u>14,050.00</u>	<u>110,843.59</u>
8720 · Legal	<u>636.00</u>	<u>1,637.62</u>	<u>8,083.42</u>	<u>6,117.52</u>	<u>937.50</u>	<u>-6,658.65</u>	<u>7,098.00</u>	<u>17,851.41</u>
8800 · Depreciation/Amortization	<u>4,679.12</u>	<u>4,679.12</u>	<u>5,437.92</u>	<u>5,489.22</u>	<u>5,489.22</u>	<u>5,489.22</u>	<u>0.00</u>	<u>31,263.82</u>
8980 · Interest Expense	<u>503.59</u>	<u>558.96</u>	<u>504.69</u>	<u>203.08</u>	<u>229.99</u>	<u>459.29</u>	<u>291.09</u>	<u>2,750.69</u>
8990 · Misc G&A Expenses	<u>708.48</u>	<u>298.84</u>	<u>1,782.49</u>	<u>893.55</u>	<u>879.71</u>	<u>462.18</u>	<u>874.83</u>	<u>5,900.08</u>
Total Expense	<u>133,592.65</u>	<u>138,339.12</u>	<u>116,522.10</u>	<u>169,027.05</u>	<u>175,355.51</u>	<u>117,008.71</u>	<u>90,942.26</u>	<u>940,787.40</u>
Net Ordinary Income	<u>-148,752.84</u>	<u>-140,952.22</u>	<u>-146,365.87</u>	<u>-181,530.90</u>	<u>-191,771.28</u>	<u>-134,807.48</u>	<u>-63,918.47</u>	<u>-1,008,099.06</u>
Net Income	<u>-148,752.84</u>	<u>-140,952.22</u>	<u>-146,365.87</u>	<u>-181,530.90</u>	<u>-191,771.28</u>	<u>-134,807.48</u>	<u>-63,918.47</u>	<u>-1,008,099.06</u>